



# WisdomTree Physical CoinDesk 20



WisdomTree.eu  
+44 (0) 207 448 4330

# WisdomTree Physical CoinDesk 20

The WisdomTree Physical CoinDesk 20 ETP (exchange-traded product) provides investors with a simple, secure and cost-efficient way to gain exposure to the world's most traded crypto index.

Investing in WisdomTree Physical CoinDesk 20, a diversified basket representing the broad crypto asset market via an ETP, allows investors to leverage the benefits of traditional financial infrastructure and institutional product structuring while avoiding the complexities of direct crypto asset ownership. The ETP eliminates the need to store private access keys, interact with blockchain systems, or manage the technical intricacies of the crypto ecosystem while providing security, transparency and liquidity.

## Why the CoinDesk 20 is the most traded crypto index

For investors seeking access to the crypto market beyond bitcoin, the CoinDesk 20 index offers a curated, diversified, and intelligent solution, providing exposure to 20 carefully selected crypto assets representing around 90% of the market<sup>1</sup>. The asset selection process is market cap driven and excludes stablecoins, meme coins, and privacy tokens.

Accessing the index through optimised replication, the WisdomTree Physical CoinDesk 20 ETP is a smart, forward-thinking approach to navigating the ever-evolving crypto landscape. Rather than allocating to individual crypto assets, the index provides broad exposure to the most promising crypto assets, ensuring investors are well-positioned to benefit from future leaders across the crypto market.

Allocating to the WisdomTree Physical CoinDesk 20 allows investors to:



**Diversify their crypto holdings beyond bitcoin:** Gain exposure to the crypto assets shaping the next wave of innovation, such as XRP and Solana.

<sup>1</sup> While the index tracks the performance of the main 20 cryptocurrencies and the ETP aims to replicate the index, in the short to medium term it will not be viable for the ETP to provide exposure to all the underlying coins at all times due to replication efficiencies and coin availability in certain exchanges and custodians. For the actual coin exposure, please visit the product page of the WisdomTree Physical CoinDesk 20 ETP.



**Simplify their crypto allocation:** Avoid the complexities of selecting individual assets with a curated index that includes some of the most relevant and liquid cryptocurrencies.



**Capture market trends:** Align portfolios with emerging crypto asset leaders as the index evolves via quarterly rebalances to reflect the latest dynamics in the crypto space.

For the full list of the underlying holdings of the crypto assets and weightings within the CoinDesk20 that this product has exposure to, please visit our [website](#).

## Who is CoinDesk?



CoinDesk is a pioneer in the crypto index space, leveraging over a decade of expertise to deliver reliable, transparent, and widely recognised benchmarks for the digital asset market. By combining data integrity, market knowledge, and adaptability,

CoinDesk has established itself as a leading authority in this space. Its indices, adopted by leading exchanges, institutions and asset managers play a crucial role in bridging the gap between crypto assets and traditional finance, driving institutional adoption and fostering trust in the evolving digital asset ecosystem.

## The CoinDesk 20 in an ETP with WisdomTree

Investors look to the ETP structure to provide additional protection for their investments:



**SECURITY** – Safely storing digital assets is not only about protecting against hacks but also protecting against the inadvertent loss of private keys. Investing in digital assets through an ETP structure allows investors to transfer the expensive and time-consuming burden of managing private keys to the issuer and to benefit from institutional-grade safeguarding of assets in cold storage.



**TRANSPARENCY** – Transparency is a core component of the ETP structure. A digital assets ETP offers a core measure of confidence for investors by enabling access to an audited website from the issuer, showing exactly how many coins are represented by the outstanding fund shares. This is already standard practice in physical gold ETP structures and provides a core measure of transparency for investors.



**ETP STANDARDISATION** – Product standardisation is an aspect of the ETP wrapper that benefits investors in digital assets. Trading, holding and accounting for investments in ETPs are well established and the provision of crypto exposure in this format allows such investments to fit within an investor's existing systems, processes and risk management.

Additionally, providing crypto exposure in an ETP deliver benefits from standard market features that many investors rely on. Centralised clearing, an exchange listing on a regulated venue and standard settlement practices all lower the operational and counterparty risk of making investments.



**LIQUIDITY** – ETPs tend to bring a centralisation of liquidity to asset classes. This is especially impactful in the crypto space as the current ecosystem is quite fragmented, with trading happening across many venues with no common settlement infrastructure. An investor would need to separately establish connectivity to several venues in order to access their liquidity. Investment in an ETP essentially outsources this responsibility to specialist market makers, with trading infrastructure to manage many exchange connections.

### Why the WisdomTree Physical CoinDesk 20?

- + **100% physically backed:** Exposure to the spot price of crypto assets through an institutional-grade, physically backed structure. The corresponding digital assets are securely stored in institutional-grade "cold storage."
- + **Institutional-grade custody:** Investors benefit from institutional-grade cryptocurrency custody solutions, via a dual-custodian model with regulated custodians (Coinbase and Swissquote).
- + **Staking rewards:** The ETP allows investors to receive staking rewards through a transparent and risk-managed approach providing staking yield to investors.

WisdomTree offers a wide variety of resources on its [Crypto ETP Centre](#).

#### Product information: WisdomTree Physical CoinDesk 20

Ticker	Exchange	ISIN	Bloomberg Code	Listing Currency	Base currency	TER%
WCRP	SIX	GB00BN474G19	WCRP SW	USD	USD	0.70
WCRP	SIX	GB00BN474G19	WCRPCHF SW	CHF	USD	0.70
WCRP	Euronext Amsterdam	GB00BN474G19	WCRP NA	USD	USD	0.70
WCRX	Euronext Paris	GB00BN474G19	WCRX FP	EUR	USD	0.70
WCRP	Xetra	GB00BN474G19	WCRP GY	EUR	USD	0.70

TER: Total expense ratio

## Important Information

**Marketing communications issued in the European Economic Area (“EEA”):** This document has been issued and approved by WisdomTree Ireland Limited, which is authorised and regulated by the Central Bank of Ireland.

**Marketing communications issued in jurisdictions outside of the EEA:** This document has been issued and approved by WisdomTree UK Limited, which is authorised and regulated by the United Kingdom Financial Conduct Authority.

WisdomTree Ireland Limited and WisdomTree UK Limited are each referred to as “WisdomTree” (as applicable). Our Conflicts of Interest Policy and Inventory are available on request.

**This marketing communication has been prepared for professional investors, but the WisdomTree products set out in this document may be available in some jurisdictions to any investors, subject to applicable laws and regulations. As the product may not be authorised or its offering may be restricted in your jurisdiction, it is the responsibility of every person or entity to satisfy themselves as to the full observance of the laws and regulations of the relevant jurisdiction. Prior to any application investors are advised to take all necessary legal, regulatory, tax and investment advice on the suitability and consequences of an investment in the products. Past performance is not a reliable indicator of future performance. Any historical performance included in this document may be based on back testing. Back testing is the process of evaluating an investment strategy by applying it to historical data to simulate what the performance of such strategy would have been. Back tested performance is purely hypothetical and is provided in this document solely for informational purposes. Back tested data does not represent actual performance and should not be interpreted as an indication of actual or future performance. The value of any investment may be affected by exchange rate movements. Any decision to invest should be based on the information contained in the appropriate prospectus and after seeking independent investment, tax and legal advice. These products may not be available in your market or suitable for you. The content of this document does not constitute investment advice nor an offer for sale nor a solicitation of an offer to buy any product or make any investment.**

An investment in exchange-traded products (“ETPs”) is dependent on the performance of the underlying index, less costs, but it is not expected to match that performance precisely. ETPs involve numerous risks including among others, general market risks relating to the relevant underlying index, credit risks on the provider of index swaps utilised in the ETP, exchange rate risks, interest rate risks, inflationary risks, liquidity risks and legal and regulatory risks.

The information contained in this document is not, and under no circumstances is to be construed as, an advertisement or any other step in furtherance of a public offering of shares in the United States or any province or territory thereof, where none of the issuers or their products are authorised or registered for distribution and where no prospectus of any of the issuers has been filed with any securities commission or regulatory authority. No document or information

in this document should be taken, transmitted or distributed (directly or indirectly) into the United States. None of the issuers, nor any securities issued by them, have been or will be registered under the United States Securities Act of 1933 or the Investment Company Act of 1940 or qualified under any applicable state securities statutes.

This document may contain independent market commentary prepared by WisdomTree based on publicly available information. Although WisdomTree endeavours to ensure the accuracy of the content in this document, WisdomTree does not warrant or guarantee its accuracy or correctness. Any third party data providers used to source the information in this document make no warranties or representation of any kind relating to such data. Where WisdomTree has expressed its own opinions related to product or market activity, these views may change. Neither WisdomTree, nor any affiliate, nor any of their respective officers, directors, partners, or employees accepts any liability whatsoever for any direct or consequential loss arising from any use of this document or its contents.

This document may contain forward looking statements including statements regarding our belief or current expectations with regards to the performance of certain assets classes and/or sectors. Forward looking statements are subject to certain risks, uncertainties and assumptions. There can be no assurance that such statements will be accurate and actual results could differ materially from those anticipated in such statements. WisdomTree strongly recommends that you do not place undue reliance on these forward-looking statements.

### **WisdomTree Issuer X Limited**

The products discussed in this document are issued by WisdomTree Issuer X Limited (the “Issuer”). Investors should read the prospectus of the Issuer before investing and should refer to the section of the prospectus entitled “Risk Factors” for further details of risks associated with an investment in the securities offered by the Issuer.

Securities issued by the Issuer are direct, limited recourse obligations of the Issuer alone and are not obligations of or guaranteed by any of Swissquote Bank Ltd (“Swissquote”), Coinbase Custody Trust Company LLC (“Coinbase”), any of their affiliates or anyone else or any of their affiliates. Each of Swissquote and Coinbase disclaims all and any liability whether arising in tort, contract or otherwise which it might have in respect of this document or its contents otherwise arising in connection herewith.

### **CoinDesk20 Index Disclaimer**

COINDESK® and COINDESK 20 INDEX (CD20) (the “**Index**”) are trade or service marks of CoinDesk Indices, Inc. (“**CDI**”), the administrator of the Index, and/or its licensors. CDI or CDI's licensors own all proprietary rights in the Index.

CDI is not affiliated with WisdomTree Issuer X Limited (the “**Issuer**”) and does not approve, endorse, review, or recommend WisdomTree Physical CoinDesk 20 (the “**Product**”). CDI does not guarantee the timeliness, accurateness, or completeness of any data or information relating to the Index and shall not be liable in any way to the Issuer, investors in or holders of the Product or other third parties in respect of the use or accuracy of the Index or any data included therein.

**The product discussed in this document is an unregulated ETP, approved to trade on the SIX Swiss Exchange in Switzerland, Euronext Paris, Euronext Amsterdam and the Deutsche Börse Xetra in Germany. Cryptocurrencies are a high-risk investment and may not be suitable for all types of investor. Prospective investors should be aware that the price of the underlying asset(s) by which the securities are secured can demonstrate higher volatility than other asset classes and consequently the value of the securities may be extremely volatile. You must ensure that the nature, complexity and risks associated with cryptocurrencies are suitable for your objectives in light of your circumstances and financial position.**

**For investors in Switzerland:**

This document constitutes an advertisement of the financial product(s) mentioned herein.

In Switzerland, this communication is only targeted at Qualified Investors.

The prospectus and the key investor information documents (KID) are available from WisdomTree's website: <https://www.wisdomtree.eu/en-ch/resource-library/prospectus-and-regulatory-reports>

**For Investors in Monaco:**

This communication is only intended for duly registered banks and/or licensed portfolio management companies in Monaco. This communication must not be sent to the public in Monaco.



WisdomTree.eu  
+44 (0) 207 448 4330